

Jenson SEIS and EIS Fund

Press release 9 November 2017

Skyscanner acquires social content platform Twizoo

We are delighted to announce our first SEIS Exit from the Jenson Funding Partners SEIS & EIS Fund 1.

Skyscanner to harness Twizoo technology for hotels arm

The travel search company Skyscanner has bought London based user-generated content business Twizoo.

The six-strong Twizoo team, founded by Madeline Parra and John Talbott, have been incorporated into Skyscanner's existing team of over 900 and are now based from the travel search site's London office at Tottenham Court Road.

As part of Skyscanner's aim to make travel search simple, Skyscanner will make use of Twizoo's social content integrations to bolster hotel reviews and recommendations.

Bryan Dove, Chief Technology Officer, said of the acquisition: "Skyscanner aims to serve all traveller needs, from inspiration through to planning and booking. Twizoo's technology surfaces customer opinions from social media, providing real value to traveller decision making. We're delighted to have the highly talented Twizoo team join us."

Madeline Parra, CEO and cofounder of Twizoo said: "Skyscanner is built by travellers, for travellers. Their emphasis on authenticity and transparency reflect Twizoo's own values. Travel is inherently social and we're excited to work with the Skyscanner team to integrate our technology into their world-class travel search products, giving travellers invaluable insight through user generated content shared on social media."

The news comes as Skyscanner continues to expand in London, having recently moved to a larger 24,000 square foot office at 1 Bedford Avenue, Tottenham Court Road. Skyscanner's London based team has trebled in the past 12 months and now accounts for over 120 employees. The company is currently recruiting for dozens of roles across nine global offices, including 18 in London.

Sarah Barber, CEO, Jenson Funding Partners commented "We are delighted that Twizoo has been acquired by Skyscanner and that Twizoo's technology will be integrating within the Skyscanner platform. This is the first exit for our SEIS Fund and we are pleased to be able to deliver a very good return to our investors. This acquisition by Skyscanner demonstrates that SEIS can be used to provide exciting new innovative companies with the opportunity to launch and grow their businesses."

Madeline Parra, CEO and cofounder of Twizoo said: "As our first investor, the Jenson SEIS & EIS Fund gave us the opportunity to prove our proposition to the market and helped to get us on our journey which has now culminated into this acquisition by Skyscanner."

Notes to editors:

The Jenson SEIS and EIS Fund is an exciting joint venture between Jenson Funding Partners and the fund manager Thompson Taraz. Further information about the Jenson SEIS and EIS Fund is available by contacting us on 020 7788 7539 or SEIS@jensonsolutions.com or, alternatively, our website at www.jensonfundingpartners.com.

About Jenson

Since 2001 the partners of Jenson Solutions have provided numerous companies with financial and operational support to help them grow and develop. Jenson Solutions now has over 25 partners throughout the UK and provides services to help companies start-up, raise funding, grow organically and by acquisition; restructure if required; and ultimately prepare for exit.

In 2012, Jenson Funding Partners LLP launched the first Jenson Seed EIS Fund and have since raised over £12m and invested in over 80 companies.

About Thompson Taraz

Thompson Taraz is an established real estate, venture capital and EIS discretionary investment manager with 20 years of experience enhanced by its strategic advisors' asset class expertise. Thompson Taraz have an in-house risk management and regulatory compliance capability. The wider Thompson Taraz group also provides fund administration, AIFMD depositary, and fund establishment services. Thompson Taraz is authorised to act as a discretionary investment manager by the UK Financial Conduct Authority ('FCA') and its FCA registration number is 226978.

About Skyscanner

Founded in 2003, Skyscanner is a world-leading global metasearch, providing instant online comparisons for flights, hotels and car rental.

With over 60m monthly active users and an award-winning app downloaded more than 70m times, Skyscanner is available in over 30 languages across the world.

Skyscanner employs over 900 people in the UK, Miami, Singapore, China, Spain, Hungary and Bulgaria.

Skyscanner is part of the Ctrip family.