

Work and Wealth Index 2018



Enterprise Investment Scheme Association

Work and Wealth

As the ONS releases its report into young people's workplace aspirations Vs. reality, the Enterprise Investment Scheme Association has launched its exclusive, nationally representative research gauging the wealth, work, and entrepreneurial aspirations, as well as the overall investor profile of the British population. It revealed that the nation's workforce is more enterprise driven than ever before – with a segment of society presenting the healthiest wealth profile ever seen.

Disconcertingly, the gender-based deficit defining the wealth, entrepreneurial, and investment profile of men Vs. women - commissioned across 2,007 respondents - unveils women in the UK feel less entrepreneurial, coupled with sentiments of a lesser investment capacity than their male counterparts.

When analysing the research study from an age perspective, over a third of 18-34s (36%) do not feel that they will be richer than their previous generations. Furthermore, 37% of Brits feel are more disillusioned with the corporate career ladder than previous generations.

Key statistics

- Over a third (36%) of Brits – 19 million – said that they will be richer than their parents and grandparents
- 15.3 million feel the government is more supportive than ever before to start and drive your own business forward
- 18 million feel they now have more opportunities to be a business leader than ever before
- Over a third of 18-34s (36%) DO NOT feel that they will be richer than their previous generations
- Nearly half of London – 48% - feels they have more opportunities to become business leaders than their parents/grandparents vs an average of 25% in the North
- 19.5 million Brits – 37% - feel that they are more disillusioned with the corporate ladder than their parents and grandparents.
- Three in 10 (31%) – 16 million – consider an entrepreneurial route more attractive than working for someone else.
- Only 29% of Brits believe they have more capital than their parents to start their own business

The Gender Split Index

- Women have £43,000 in investable assets whilst men have near on double at £75,000.
- 38% of women do not feel that they will be richer than their parents or grandparents versus 41% of men who do.
- A third of women do not feel they are more entrepreneurial than their parents versus 36% of men that do.
- 38% of women do not have more investable assets than their parent/grandparents versus 40% of men that do.
- 34% of women are more disillusioned with the corporate career ladder than their parents vs 41% of men.
- 43% of women have less capital to start a business than their grandparents. Conversely, 35% of men feel that they do have more capital.
- A third of women do not feel supported by the Government to start their own business venture versus a third (31%) of men who do feel more supported.
- More than a quarter (27%) of women do not feel they have more opportunities to be a business leader than their grandparents versus 38% of men who do.

The Nation's Investable Finance Index

The average value of investable assets, excluding properties and pensions, is:

London	£106,096
North East	£33,622
North West	£56,919
Yorkshire & Humberside	£52,540
East Midlands	£47,026
West Midlands	£41,077

South East	£63,038
South West	£37,946
Wales	£52,354
Scotland	£51,368
Northern Ireland	£88,447

London Vs. the Regions

46% of Londoners feel they are more entrepreneurial than their parents and grandparents
Vs.

30% in the North East and 24% in the North West

45% of Londoners feel they have more investable assets than their parents & grandparents
Vs.

27% in the East of England and 35% in the North.

Mark Brownridge, Director General of the Enterprise Investment Scheme Association, has commented on the data:

"British people in the workforce today are looking at the world of work differently to both their parents and grandparents. They are more disillusioned with the corporate ladder and see opportunities to work for themselves as a more attractive prospect.

A decade ago, workers would have witnessed the global financial crash, and since then, they have realised that a traditional career path may not necessarily be the route that they would like to take. Therefore, working for themselves, becoming an entrepreneur, and having a more flexible working structure is a popular alternative to corporate career pathways.

We, as an investment community, need to take a leading role in supporting female investors, entrepreneurs, and business people to come forward to support the entrepreneurial economy. EISA takes an active role in supporting small and medium-sized companies, hundreds of which are founded by women. These entrepreneurs are role models to the next generation of female leaders, so we need to support and promote these people and their businesses to give the creator of the next big idea the confidence in themselves and their business ventures. Investment schemes into SMEs that supports entrepreneurs, such as the SEIS and EIS, should be encouraged to support our future business leaders across the country."

